

# Office and Professional Employees Locals 30 & 537 Health & Welfare and Retirement Trust Funds

Administered By: Benefit Programs Administration

Telephone • (800) 386-4350 • (562) 463-5065 • Facsimile (562) 908-7568 • [www.opeiufunds.org](http://www.opeiufunds.org)

To: **All Participants**

From: **Board of Trustees**

## Summary of Material Modifications

April 2025

### PARTICIPANT NOTICE

This participant notice advises you of a certain material modification (plan change) that has been made to the OPEIU Locals 30 & 537 Retirement Fund (the "Plan"). This information is **very important**. Please take the time to read it carefully.

### **NEW** Increase in the Benefit Accrual Rate

The Board of Trustees of the Plan is pleased to announce a new rule increasing the benefit accrual rate.

Effective with contributions made for employment on and after February 1, 2025, the benefit accrual rate has been increased to **1.3% of contributions**. This is an increase from the previous 1.2% benefit accrual rate applicable to contributions made for employment from February 2013 through January 2025. The Trustees are pleased to provide this increase to Plan participants, which represents an 8.33% increase in the future benefit accrual rate.

You don't need to do anything to receive the benefit increase described in this notice; the Plan Administrator will update your records automatically. In addition, your pension benefit calculation and benefit statement will automatically reflect this change.

**This is a summary of material modifications regarding the OPEIU Locals 30 & 537 Retirement Fund. It supplements and modifies the Plan's Summary Plan Description ("SPD"), which is the booklet that describes the Plan's rules. In the event of a discrepancy between the new Plan amendment and this summary of material modifications, the Plan amendment is controlling.** The Board of Trustees reserves the right to modify or terminate the Plan and the Plan's rules and benefits at any time. You should retain a copy of this notice with your SPD.

If you have questions, please contact the Trust Office at the number below or the website at:

Benefit Programs Administration  
1200 Wilshire Blvd, Fifth Floor  
Los Angeles, CA 90017-1906  
(562) 463-5065 or toll free at (800) 386-4350  
<https://bpabenefits.com/>

Sincerely,

THE BOARD OF TRUSTEES

In accordance with ERISA reporting requirements, this document serves as your Summary of Material Modifications (SMM) to the Plan. Receipt of this notice does not constitute a determination of your eligibility. If you wish to verify eligibility, or if you have any questions regarding these Plan changes, contact the Administrative Office.

